MONTHLY SUMMARY

OF

BUSINESS STATISTICS

No. 138, October 30, 1942.

Issued by S. R. Carver, Government Statistician

SYDNEY:

ALFRED HENRY PETTIFER, ACTING GOVERNMENT FRINTER. 1942.

[Price 3d.]

SECTION A.—RAINFALL AND PRODUCTION.

1. RAINFALL—INDEX.

Index showing Weighted Average Ratio of Actual to Normal Rainfall.

(Average rainfall for each month = 100.)

Month.			Shee	ep Distr	icts.			Wheat 1	Districts	3.]		g Distric	
. — Month.	21	N.	c.	s.	w.	т.	N.	c.	s.	T.	N.	c.	· s.	т.
1941.							4,50,000							
July		24	39	74	46	47	28	45	84	67	37	60	16	4
August		30	38	48	18	37	35	39	43	41	19	59	89	3
September		22	59	89	37	56	34	56	46	47	15	19	121	3
October		95	71	66	54	75	119	73	67	75	24	113	77	5.
November		98	69	62	99	78	75	68	162	65	102	65	67	8
December	•••	13	35	45	54	34	12	36	43	38	30	23	39	30
1942.														
January		42	36	28	27	34	29	29	32	31	32	18	II	26
February		157	127	150	165	147	143	137	169	158	233	III	69	18
March		84	79	74	42	74	96	75	63	70	51	207	183	10
April		5	9	47	68	27	I	10	57	37	57	22	30	4.
May		90	231	255	202	196	102	223	271	237	34	21	48	3:
June		83	144	127	115	118	89	149	128	128	69	94	54	73
July		251	142	72	133	149	295	130	68	113	72	148	32	86
August		30	69	120	41	72	36	79	130	105	32	37	14	31
September		50	95	80	45	72	57	92	76	78	24	20	24	23

N .- Northern; C .- Central; S .- Southern; W .- Western; T .- Total, all districts.

2. WOOL.

The total production of wool in New South Wales was 546,273,000 lb. in 1939-40, 536,907,000 lb. in 1940-41, and 547,000,000 lb. in 1941-42.

Under agreement with the British Government the wool clips of Australia are being disposed of by appraisement for the duration of the war and one year thereafter. The agreed average price for seasons 1939-40 to 1941-42 was 10.75d. sterling or 13.4375d. Australian Currency, per lb. This price has been increased to 12.3625d. sterling or 15.4531d. Australian Currency per lb., commencing with the 1942-43 clip.

	1		Number	of Bales Re	ceived into Sto	re in Sydney.			
Month.		During	Month.		Total for Season to end of Month.				
	1939-40.	1940-41.	1941-42.	1942–43.	1939-40.	1940-41.	1941-42.	1942-43.	
July	53,933	86,083	80,397	67,442	53,933	86,083	80,397	67,442	
August	159,420	217,280	191,662	128,260	213,353	303,363	272,059	195,702	
September	357,205	276,849	269,889	180,883	570,558	580,212	541,948	376,585	
October	332,084	290,271	288,766		902,642	870,483	830,714		
November	189,868	168,109	166,462		1,092,510	1,038,592	997,176		
December	64,573	46,775	63,866		1,157,083	1,085,367	1,061,042		
January	23,617	17,462	24,821		1,180,700	1,102,829	1,085,863		
February	24,229	28,676	31,461		1,204,929	1,131,505	1,117,324		
March	29,138	34,609	29,000		1,234,067	1,166,114	1,146,324		
April	35,716	37,414	43,583		1,269,783	1,203,528	1,189,907		
May	31,711	38,423	36,173		1,301,494	1,241,951	1,226,080		
June	44,240	29,758	37,597		1,345,734	1,271,709	1,263,677		

3. WHEAT.

Production in New South Wales. Compiled from returns of wheatgrowers.

tarns of Numerical	er mon	t belige	ngo) a	Area under	Wheat.	Yield of	Grain.
Season	١.		iniloz	Total.	Harvested For Grain.	Total.	Average per Acre
Average 1932-33 to 1941-42 1938-39 1939-40 1940-41 1941-42	har tole	****		acres. 4,665,000 5,246,000 4,681,000 4,866,000 4,342,000	acres. 4,303,000 4,651,000 4,381,000 4,454,000 3,969,000	bushels. 55,308,000 59,898,000 76,552,000 23,933,000 48,500,000	bushels 12·9 12·9 17·5 5·4 12·2

4. BUTTER.

The production of butter in factories in the eight months ended August, 1942, was 18 per cent. less than in the corresponding period last season.

The British Government purchased under contract Australian butter as follows:— 1939-49, 75,500 tons, 1940-41, 100,000 tons; choicest and first grade only—1941-42, 60,000 tons; 1942-43, 70,000 tons. The contract price for choicest is 137s. 2½d. per cwt. f.o.b. Australian ports. The price for local consumption which was fixed at 158s, 8d. per cwt. (wholesale) on June 8, 1938, was increased on 6th March, 1942, to 166s, 10d.

the principal of the	fana tot omby (output of Butter	(New South Wale	s factories).	in Locatestina
Month.	Average, 1934 to 1936.	1939+	1940.	1941.	1942.
Year ended 30th June Eight m'ths ended August	134,163 82,130	113,841 75,688	Thousand lb. 112,020 64,392	103,683 68,832	85,116 56,498
January February March April May June August	11,508 8,244 5,856 5,084	9,708 10,826 12,137 11,880 10,456 7,741 6,585 6,355	12,629 10,602 9,562 9,165 7,286 5,059 5,047 5,042	14,453 12,786 11,743 8,682 6,756 5,183 4,592 4,638	6,664 8,311 10,116 8,642 6,789 5,467 5,163 5,346

5. MANUFACTURING INDUSTRY.

Tabulations embracing monthly returns from 42 large factories show the following results which afford some indication of trends in the manufacturing industry:—

	. 1	Factor	y Sales.	L.I	67	Empl	oyees.	710	Week	dy Salarie	es and W	ages.
Month.	1939.	1940.	1941.	1942.	1939.	1940.	1941.	1942.	1939.	1940.	1941.	1942
		Thous	and £.	onia.	TUE 1	Hun	dreds.) G(Hund		
January Gebruary March April May June July August September October November December	2,738 3,406 2,791 3,242 3,013 2,961 3,386 3,669 3,421 3,841 3,606	3,212 3,468 3,562 3,581 3,498 3,083 3,512 3,520 3,634 3,969 3,911 4,147	3,465 4,074 4,196 4,011 4,300 4,017 4,638 4,264 4,746 4,994 4,729 5,398	4,519 4,768 5,097 4,904 4,925 5,077 5,410 5,003	231 232 229 230 230 228 228 230 231 236 239 240	235 239 239 232 231 236 241 243 248 252 257 258	257 267 272 272 276 280 284 283 269 285 289 288	282 282 280 278 278 277 277 277 	950 964 961 939 954 927 950 954 974 992 1,018	1,004 1,015 1,024 973 964 1,033 1,072 1,069 1,088 1,114 1,145 1,177	1,124 1,218 1,246 1,194 1,302 1,292 1,353 1,380 1,365 1,428 1,467 1,555	1,459 1,482 1,477 1,513 1,513 1,53 1,53
Average (January- December)	3,262	3,591	4,403	ici-s	232	243	277		969	1,056	1,327	New Year

Further particulars of employment in factories are shown in Table 20.

6. BUILDING INDUSTRY.

(a) SUMMARY OF PRIVATE BUILDING.

Value of permits to erect new buildings and additions (compiled from returns of Municipal and certain Shire Councils). Government buildings are excluded.

	9	Month of	September.	A Print Land	June Quarter.			
Year.	Sydney and Suburbs.	City of Sydney.	Suburbs	of Sydney.		rial and Towns.	Total, New South Wales.*	
	Total New Buildings and	New Buildings and	New B	Buildings.	New B	uildings.	New	
1.3	Additions.	Additions.	No. of Permits.	Value.	No. of Permits	Value.	Buildings and Additions.	
1939 1940 1941	840,318 926,695	£ 91,128 63,659 73,587 18,181	420 555 663 12	£ 597,073 679,309 739,016 24,100	1,168 923 877 265	£ 919,811 793,644 737,268 204,480	4,647,052 4,298,694 4,521,581 603,941	

[•] Including seven Shires adjoining Metropolitan Area. With few exceptions Shires do not supply returns.

(b) CLASSES OF PRIVATE BUILDING.

The following dissection of private building permits granted in Sydney and Suburbs and in 129 Industrial and Rural Towns in N.S.W. shows the total value for each of the principal classes of building:—

1411 . 1413	11 .016	Value of 1	New Build	ings and Alter	rations and	Additions.	
Period.	Н.	ouses.		1	Shops (b)	Other	
0:126 Ecupoi F0:05 E78,50	Brick.	Wood, Fibro, etc.	Flats.	Factories.	and Public Garages.	(Offices, Hotels, Hospitals, etc.).	Total
	£000	£000	£000	£000	£000	£000	£000
Month of September-	2,000,0		Sydn	ney and Sui	burbs.	. ~	25
1940 1941 1942 Nine Months ended 30th September— 1940 1941 1942	373 518 4 3,528 4,554 155	728 740 63	168 139 1,593 1,868 21	82 132 106 691 900 601	33 7 5 285 180 20	117 46 12 1,322 489 150	8,147 8,731 1,010
June Quarter—	YSTRI	129	1 ndustr	ial and Ru	ral Town:	S.	
1941 1942 Year ended 30th June—	55	393	36 4	100	54	175 61	960 265
1940 1941 1942	729 645 510	I,735 I,429 I,195	93 96 55	142 267 148	333 203 85	874 839 393	3,906 3,479 2,386

Includes (a) conversions to flats; (b) shops with dwellings attached.

(c) GOVERNMENT BUILDING.

In addition to totals for private building shown above, values of contracts accepted for the erection of buildings on behalf of Governments and semi-Governmental authorities in New South Wales, excluding buildings authorised or constructed by the Allied Works Council, were as

teen feet that so the	Value of	New Buildings ar	d Additions (Gove	rnmental).
Area.	Month	of September.	Nine Months e	nded 30th Sept.
- 1 208.1 370.1 170 b	1941.*	1942.	1941.*	1942.
Sydney and Suburbs	£000 155 356	£000 88 345	£000 1,351 1,937	£000 822 2,681
Total, New South Wales	511	433	3,288	3,503

* Revised.

Note—Temporary structures for protection against Air Raids and alterations for this purpose are, in general, excluded.

SECTION B.—TRADE.

7. WHOLESALE TRADE.

Approximate Amount of Sales (N.S.W.) by Traders Registered under Sales Tax Acts.

Total Taxable and Exempt Goods.

	Peri	od.			1936.	1937.	1938.	1939.	1940.	1941.	1942.
	1						Milli	on £.	1		
Year ended 3	ist De	cember		• • •	161.87	191.83	192.97	200.29	202.79	229.03	
January					11.27	13.74	14.21	13.24	16.33	15.83	18.69
February	***	• • • •		• • • •	12.72	14.64	15.73	16.54	14.64	17.48	19.3
March		***			13.11	15'43	15.79	15.78	16.97	17.40	19.5
April			• • •		13.45	16.45	16.83	15.79	17.88	19.06	19.16
May		• • •	• • •	• • • •	13.44	16.20	16.87	17.46	14.85	18.75	20.7
June	***	***	***		13.21	14.98	14.98	14.88	17:07	21.76	18.9
July			• • •	• • • •	14.17	16.55	16.23	15.28	16.74	17.63	19.1
August		***	• • •		13.13	16.27	15.28	16.81	17.17	20'41	20.8
September					13.77	16.28	17.45	19.44	17.48	21.60	
October		***			15.10	16.47	15.66	19.22	18.50	18.25	
November		• • • •			14.52	17:35	16.93	17.53	18.13	20.58	
December					13.98	17.17	17.00	18.32	17.03	20.28	

8. RETAIL TRADE.

Returns collected by the Retail Traders' Association Research Bureau in conjunction with the Commonwealth Bank from the principal Sydney stores indicate the following increases or decreases per cent. for periods shown below compared with corresponding periods of previous year:—

Period.	Numb Busines in Pe	s Days	Net Sales (Value).			Three Monthly Moving Average ended month shown.		
	Previous Year.	Current Year.	MO GH	A PS A	Paid.	.01	Net Sales (Value).	Wages and Salaries Paid
Year ended December—		ACHPA :	Percentag	e increase +	or decreas	e —	1 A 3 3 9 C	
1936 1937 1938 1939 1940	303 304 303 303 303 305	304 303 303 303 305 304	+ 6·2 + 7·7 + 4·8 + 2·4 + 6·3 + 14·6	+ 4.7 + 4.8 + 5.2 + 2.0 + 17.0 + 8.0	+ 6.4 + 10.5 + 11.6 + 2.6 + 4.0 + 9.0	+ 4.9 + 3.7 + 5.0 + 0.9 + 1.9 + 4.0		
August September October November December	 27* 25 26 26* 24	26* 26 26* 25	+ 16·3 + 20·5 + 18·1 + 7·4 + 4·8	+ 9.5 + 10.5 + 13.9 + 16.2 + 21.5	+ 9.2 + 12.2 + 12.6 + 8.8 + 11.2	+ 2°9 + 5°2 + 6°9 + 5°7 + 3°7	+ 20·8 + 15·4 + 18·3 + 15·0 + 9·4	+ 10.8 + 11.1 + 10.9
January February March April May June July August	25* 24 26 23 27* 24 27 26*	25 24 26 23 26 25 27 26	+ 5.5 + 3.4 + 25.6 + 25.6 - 8.7 - 19.1 - 15.6 + 5.7	+ 21·1 + 19·2 + 11·5 + 8·7 + 11·5 + 10·5 + 14·7 + 13·4	+ 8·3 + 4·3 + 4·6 + 7·8 - 0·3 - 1·7 - 11·8 - 8·5	+ 4.6 + 0.7 + 0.6 + 0.1 - 3.4 - 10.9 - 15.1 - 12.5	+ 5.8 + 4.6 + 11.5 + 18.3 + 11.7 - 2.4 - 14.3 - 10.2	+ 9°5 + 8°1 + 5°7 + 5°6 + 4°0 + 1°9 - 7°5

^{*} Includes five late shopping nights.

Further particulars of monthly employment in retail trade are shown in Table 20.

SECTION C.—TRANSPORT AND TRAFFIC.

9. RAILWAYS.

NEW SOUTH WALES RAILWAYS REVENUE AND BUSINESS.

The financial results of operations were:-

	1		Month of Augus	st.	Two months ended 31st August.				
A)(T	740	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.		
1940 1941 1942		£ 2,042,862 2,075,299 2,851,143	£ 1,218,247 1,419,048 1,630,148	£ 824,615 656,251 1,220,995	£ 4,053,644 4,122,801 5,576,791	2,421,247 2,843,670 3,247,590	£ 1,632,397 1,279,131 2,329,201		

^{*} Interest and Exchange on loan capital are not included as working expenses.

The amount of interest chargeable against the railways in 1941-42 was £5,389,116, exclusive of £1,180,757 sinking fund, exchange, etc.

	8000 - 1911 8000 - 1911		Month of	August.	Two months ended 31st August.		
			Tonnage of Goods and Livestock.	Passenger Journeys.	Tonnage of Goods and Livestock.	Passenger Journeys.	
1940			thousands.	thousands.	thousands.	thousands	
1941			1,312 1,701*	17,554	2,772 3,360*	34,326 38,176	

^{*} Partly estimated.

10. TRAMWAYS AND OMNIBUSES.

SERVICES OPERATED BY THE DEPARTMENT OF ROAD TRANSPORT, NEW SOUTH WALES

		SYDN	EY AND SUBU	RBS.	Newc	ASTLE AND SU	BURBS.
Period.	0 Z 0 W 0 Z 0 Z 0 Z 0 Z	Earnings.	Excess of Earnings over Working Expenses.*	Passengers carried.†	Earnings.	Excess of Earnings over Working Expenses.*	Passengers carried.
100 ± 120 ±•		£	f.	thousands.	£	£	thousands
Month of August-	-	~	901				
1940		342,211	63,732	29,932	26,015	5,565	2,188
1941		392,174	63,475	35,158	32,187	6,846	2,480
1942		422,868	39,323	37,473	41,596	7,765	3,214
Two months ended August—	31st						L. Establish
1940		687,885	115,286	59,435	51,589	10,979	4,302
1941		788,475	123,402	70,803	63,882	14,053	4,921
1942		835,267	80,200	74,024	82,504	16,707	6,386

^{*} Sinking Fund, Interest on Loan Capital, Exchange and Current Depreciation (amounting in 1941-42 to £605,000)

are not included as working expenses.

[†] Excludes Sydney Harbour Bridge passengers whose journey did not extend beyond the Bridge Section.

NUMBER OF REGISTERED MOTOR VEHICLES (N.S.W.) AS AT VARIOUS DATES.

(Exclusive of Vehicles of Defence Services.)

THE A LEGISTER	al dray	1 192	10.	194	I.		1942.	f oracl
Class.	1939. 31st August.	30th September.	31st December.	30th September.	31st December.	July.	31st August.	30th September
Cars Lorries and Vans Trailers Tractors† Cycles—Solo Cycles—Side-car Omnibuses Taxi-cabs Traders' Plates	216,633 77,639 6,538 1,102 17,111 6,884 1,331 1,187	204,818 74,720 7,104 1,186 14,935 6,117 8,51 1,356 1,038	207,446 75,644 75,542 1,222 15,143 6,132 870 1,357	191,140 74,898 7;784 1,296 13,771 5,686 869 1,359	188,561 75,509 7,658 1,344 13,381 5,565 881 1,359 901	169,993 70,819 6,952 1,366 10,347 4,814 889 1,351 712	170,254 70,793 6,930 1,364 10,299 4,795 891 1,352 712	170,212 70,640 6,921 1,362 10,231 4,759 894 1,352 713
Total	329,219	312,125	316,363	297,722	295,159	267,243	267,390	267,084

† Excluding tractors used on farms only.

Average Weekly Number of New Vehicles Registered.*

		С	ars (Incl	uding Ca	bs and C	mnibuse	es).			Lorries	and Vans	š.	1
Year.		April.	May.	June.	July.	Aug.	Sept.	April.	May.	June.	July.	Aug.	Sept.
1939 1940 1941	:::	393 243 121 16	417 176 89 17	376 115 40 26	305 63 20 13	322 88 21 17	270 118 29 12	130 114 47 16	151 103 46 10	141 70 40 4	133 60 42 8	146 53 45 4	126 63 39

* Excluding trailers.

12. WIRELESS LICENSES.

BROADCAST LISTENERS' LICENSES IN FORCE IN N.S.W.

End of	Month.	1300	1938.	1939.	1940.	1941.	1942.
January February March April May June July August September	•••		No. 389,055 391,198 395,593 397,911 400,652 403,978 405,244 414,747 417,853	No. 423,649 427,211 427,964 428,848 431,149 433,029 433,972 431,029 432,795	No. 444,522 446,927 447,310 451,218 455,162 458,155 474,228 475,761 479,485	No. 485,854 488,362 491,816 494,004 495,238 494,884 494,904 498,073 500,125	No. 503,346 500,449 502,810 503,494 500,565 500,451 504,459

† Not available.

SECTION D.—FINANCIAL. 13. SAVINGS BANK DEPOSITS (NEW SOUTH WALES).‡

- [EATE &		Amount of		A	mount of Deposits.	
As at June 30	oth.	Deposits. †	End of Month.	1940.	1941.	1942.
1930 1931 1932 1933 1934 1935 1936 1937 1938 1939 1940 1941		82,465,430 69,810,769 71,647,869 72,307,685 75,714,070 77,906,402 79,999,948 81,952,399 86,015,685 87,473,789 82,110,900 87,750,208	January February March April May June† July August September October November December	£ 86,715,917* 87,167,025* 86,758,977 87,055,576* 85,179,395* 82,110,900 82,134,989* 83,073,876* 83,827,434 84,568,163* 85,109,821* 84,884,131	\$5,571,744* 86,134,543* 86,737,258 86,982,416* 86,096,065* 87,750,208 88,522,314* 89,717,346* 90,734,775 91,313,614* 91,499,345* 91,657,997*	£ 92,972,902* 90,647,010* 89,458,641* 91,110,603* 92,925,282* 94,537,937 97,330,938* 99,727,345* 101,385,379*

*Approximate. † Including accrued interest. ‡ Amount at credit of depositors' accounts.

WAR SAVINGS CERTIFICATES: The net amount received from sales of certificates less re-purchases in New South Wales totalled £9,446,000 as at 30th June, 1942, including £300,000 net receipts in June.

14. TRADING BANKS*—DEPOSITS, ETC., IN AUSTRALIA.

June Quart	 Deposits.	Cash in Aust.†	Treasury Bills.	Govt. and Municipal Securities.	Advances.
1940 1941	 £000 323,964 353,124 367,702 389,112	£000 3°,455 38,986 36,365 75,379‡	£000 25,041 41,760 41,103 39,559	£000 22,257 41,857 61,251 56,278	£000 290,776 286,784 283,054 269,944

^{*} Nine Private Banks.

15. PRIVATE BUSINESS IN PRIVATE BANKS (N.S.W.).

(Excluding Commonwealth and Rural Banks, and excluding Government deposits and Government Securities in Private Trading Banks.)

		Deposits.			
September Quarter.	Not Bearing Interest (Current).	Bearing Interest (Fixed).	Total.	Advances.	Excess of Deposits over Advances.
1939 1940 1941	£000 50,041 62,338 71,129 80,865	£000 64,567 65,025 64,851 62,749	£000 114,608 127,363 135,980 143,614	£000 124,190 119,228 114,936 107,735	fooo (—) 9,582 8,135 21,044 35,879

⁽⁻⁾ Denotes an excess of Advances over Deposits.

16. INTER-BANK CLEARINGS (SYDNEY).

(Value of cheques drawn on a Bank other than the Bank in which they were Deposited.)

Month.	1936.	1937.	1938.	1939.	1940.	1941.	1942.	1936.	1937.	1938	1939	1940	. 1941	. 1942
November December	69·2 69·9 63·5 68·4 69·5 65·1 61·9 68·1 76·6 79·7 84·3	76·7 77·4 77·2 80·6 76·1 79·2 75·0 70·0 79·8 80·1 81·3 83·9	67·5 75·6 82·6 75·7 82·9 86·8 70·5 72·9 77·6 79·5 82·7 88·1	66·5 75·5 80·5 70·7 82·0 80·3 71·2 74·9 78·0 86·1 91·7	Million £ 82.7 88.9 87.8 84.3 90.2 94.5 94.6 83.6 84.5 90.1 1074.8	90°3 82°0 89°4 86°9 106°3 97°4 98°9 87°0 94°9 101°8 99°6 104°9	92·0 97'1 102·6 95'4 98'9 116·6 99'7 99'0 105.6 	89 86 85 87 86 87 85 86 87 91 96 99	101 101 98 103 100 103 97 98 101 101	Inde 97 96 95 102 103 106 101 101 102 102	98 96 93 98 100 101 98 99 100 102 106 100	mber 110 107 111 111 115 116 118 117 113 114 115	S. 117 114 110 111 117 123 125 123 124 123 124 124 120	123 123 119 125 133 130 135 134

The index may be regarded as an approximate measure of changes in the volume of business transactions settled by cheques provided it is considered in conjunction with changes in price levels. It represents the ratio of each month's clearings to the average for the month concerned during the five years 1926–1930. This average is represented by 100 each month. Seasonal fluctuations have thus been eliminated. Casual fluctuations in monthly index numbers have been smoothed out by taking a three months' moving average, that is the index shown above for each month is the average of the actual index of that month and the preceding two months. It may be compared vertically or horizontally.

The index is adjusted to eliminate the effects of Treasury Bill and other special transactions on behalf of Governments and the effects of bank amalgamations. No adjustment has been made for normal growth or change of price levels. The amounts of clearings shown are the recorded totals less Treasury Bill transactions only.

[†] Exclusive of London Funds.

[‡] Includes Special War-time Deposits with Commonwealth Bank.

CONSUMPTION OF GAS AND ELECTRICITY.

Index of Monthly Sales of Gas and Electricity (Sydney). (Based on number of units each equal to 3,412 British Thermal Units.)

Month.		Average, 1929 to 1931.	1929.	1930.	1931.	1932.	1934.	1936.	1938.	1939.	1940.	1941.	1942
уоронда г	i,s.id	- Dau/	7.02	IOI	96	93	100	110	119	125	136	141	141
January	• • • •	100	103	98	97	95	100	II2	122	125	135	142	145
February	• • • •	100	105	101	97	95	99	III	121	130	130	143	146
March	• • • •	100	102	100	96	96	IOI	IIO	119	125	137	141	145
April	• • • •	100	104			95	100	IIO	122	128	128	146	140
May		100	106	100	94	99	103	114	127	131	135	150	152
June		100	103	100	97 96	99	100	II2	126	134	139	149	155
July		100	105	99			103	107	128	135	137	151	156
August		100	106	100	94	97	101	113	123	134	134	151	166
September		100	108	98	94	97	70.47		121	135	137	154	
October		100	109	97	94	96	104	113		136	139	152	
November		100	109	. 96	95	97	104	116	124		138		1
December		100	105	98	97	99	106	116	124	131	130	153	
Year		100	105	99	96	96	102	II2	123	131	135	148	

22. INDEX OF WHOLESALE PRICES.

(SYDNEY).

RATES OF EXCHANGE.

Parities in January, 1929 = 100 in all cases.

Average	for year	1911 =	= 100 in a	all cases. A	ustralian Ci	irrency.		III all cases	· a contraction
		- 1		1			Averag	e Rates of Exc	change.‡
Pe	riod.	oda Is a	Wool.	Wheat.	Butter (Local Sales).	Non- Rural.	Australia on London.	London on New York.	Australi on New York.
		1							
1101			100	100	100	100	100	100	102
929			162	140	204	184	102		
931			105	70	154	180	128	107	140
932			96	88	140	177	125	139	174
934			147	77	133	167	125	97	120
935			128	92	142	165	125	99	124
1936			168	120.	142	165	125	98	122
			193	148	146	173	125	98	123
			129	101	157	172	125	99	124
1938	***		135	73	160	175	125	110	137
1939	•••		158§	112	160	195	125	121	151
1940	***		158§	113	160	213	125	121	151
1941	***	***	1208	113					
			128	64	160	172	125	106	132
1939—Au	gust	•••	120	04	100	-/-			
3.5	-1-		158§	113	160	207	125	121	151
1941—Ma					160	213	125	121	151
	ne		158§	113	160	216	125	121	151
Se	ptember		158§	113	160	224	125	121	151
De	cember		158§	113	100	224	123	The strategy of	
			00		-60	225	125	121	151
1942—Jan	nuary		158§	113	160	225	125	121	151
Ma	rch		158§	113	168	225	125	121	151
Ar	ril		158§	113	168	226		121	151
Ma	v		158§	113	168	230	125	121	151
Tu	2		158§	113	168	231	125		
Ju			1828	113	168	233	125	121	151
	gust		1828	113	168	233	125	121	151
	otember		1828	113	168	238	125	121	151
50	pecinoci		3	District Co.	E Minister into	7	H your of old of	II TO THE REAL PROPERTY.	d

[‡] Approximate; the above table expresses in the form of an index the amount of currency of the country first mentioned required to buy a fixed quantity of the second named country's currency.

[§] Based on price paid by British Government for the Australian clip.

^{||} Includes only those (non-rural) primary, manufactured and imported commodities which are included in the index for 100 commodities. Highly manufactured articles are not included.

23. WHOLESALE PRICE LEVELS OVERSEA.

				Year				19	42.		
			1939.	1940.	1941.	Feb.	Mar.	April.	May.	June	July
Great Britain—Board of Trade (1930 = 100)	•••	 	102.8	136.6	152.6	158.5	158.8	159.6	160.7	159.8	159.8
United States—Irving Fisher (1926 = 100)		 	80.9	83.6	93.5	103.8	103'7	105.4	106.2	100.9	108.3

24. PRICES OF METALS.

Average Monthly Prices of Metals (Export Parity f.o.b. Australia) in Australian Currency,

	Period	751	1 2.5		lver idard).		Lead			Zinc	ytic).	(Star	Γin ndar	d).		Gold Fine	
				pe	r oz.	l p	er to	n.	1 p	er to	n.	per	ton	. 1	P	er o	Z.
			1	S.	d.	£	S.	d.	1 £	S.	d.	f.	S.	d.	f.	S.	d.
1929				2	0.57	21	14	5	25		5	200	II	5	4	4	II
1938				2	0.14	17	12	II	19	12	IO	228	II	IO	8	17	2
1939				2	1.42	17	12	I	19	15	3	268	3	6	9	14	4
1940				2	2.95	18	14	6	22	9	II	292	19	8	IO	13	I
1941				2	4.26	19	II	4	22	12	II	295	I	6	IO	13	8
1942-	-March			2	4.71	21	II	II	22	0	6	289	6	IO	IO	9	0
	May			2	4.41	23	12	0	22	0	6	283	I	6	IO	9	0
	June			2	4.63	20	13	4	22	0	6	283	I	6	IO	9	0
	July			2	4.63	21	5	IO	22	0	6	283	I	6	IO	9	0
	August			2	4.63	20	16	7	22	0	6	283	I	6	IO	9	0

25. STOCK EXCHANGE INDEX (SYDNEY).

The following index of the values of the principal Company shares on Sydney Stock Exchange embraces the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales.

The prices of individual shares are unweighted, and each group average is the mean of the average monthly prices per \underline{f} of paid-up capital. The aggregate index is the average for the whole of the shares included in the groups with the addition of 24 miscellaneous shares. There is no base period as the index represents the ratio per cent. of the average prices of ordinary shares to their par values, adjustment being made where capital is written off or bonus shares are issued.

Month.	Manufacturing and Distributing Companies.	Retail Companies.	Public Utility Companies.	Pastoral and Finance Companies.	Insurance Companies.	Total* Companies 75.	Active Share included in foregoing.
April, 1929 §	179.3	183.8	129.4	174.1	243.5	174.4	172.6
Sept., 1931 §	72.3	60.2	87.9	75.2	121.3	74.4	77.2
Mar., 1937 §	213.8	203.8	181.0	169.2	281.2	190.4	200.5
1941-Sept	227.7	177.2	141.5	127.9	253.2	174.9	191.3
Dec	204.2	190.1	137.8	118.2	240.8	161.2	171.2
1942-Feb. †	186.2	148.1	132.6	115.0	223.8	150.0	156.5
Mar. †	173.0	138.3	120.8	110.3	213.7	140.6	147.0
April	175.6	139.2	118.0	111.6	212.0	141.0	150.1
May	178.2	143'3	114.9	115.0	213.2	143.0	152.8
June	184.5	145.5	117'4	116.4	216.3	146.7	157.3
July	191.2	150.1	118.3	115.3	216.6	150.2	162.6
Aug	198.3	150.0	120.2	117.3	223.7	153.4	167.2
Sept	213.1	156.4	124.5	126.1	237.6	162.1	178.7

[•] Including 24 Miscellaneous Companies. § The highest point of the index, prior to the slump, was reached in April, 1929, the lowest in September, 1931, and the highest point in March, 1937.

†Under National Security (Economic Organisation) Regulations dealing in shares was suspended on 19th February, 1942, and was resumed, on a restricted basis, on 11th March, 1942.

The population of N.S.W. at 31st March, 1942, was 2,822,257 or 39 per cent. of the total population of Australia (Sydney and Suburbs, 31st December, 1940, 1,310,530).

NOTICE.

This summary is issued as soon as practicable after the 20th of each month. The subscription for twelve months is 3s. (posted) payable to the Government Printer, Phillip-street, Sydney, or 3d. per single copy at the Government Printing Office. This charge applies in all cases, except exchanges and Government Departments.

The figures for the most recent months are, in general, subject to revision.

Bureau of Statistics and Economics, 61 Hunter-street, Sydney.

30th October, 1942.